



# RESERVE BANK OFFICERS' CO-OPERATIVE CREDIT SOCIETY LTD.

(Regd. No. BOM / BANK / 32-1967)

Ref. No. : \_\_\_\_\_

Change in quantum of Loan, Eligibility & Repayment  
period on Loan

Date : \_\_\_\_\_

Dear Members,

Managing Committee of RBOCCS in its meeting held on 4th June 2019 has decided to revise the quantum of loan, eligibility and repayment period on loan as under, with immediate effect.

## DEPOSITS

Type of Deposits	Rate of Interest ( p.a.)	
	Existing	Revised
Saving Deposits	5.00%	<b>No Change</b>
Cumulative Fixed Deposit – Thirteen months	7.75%	<b>No Change</b>
Short Period Deposits - 90 Days -180 Days	6.00% 6.50%	<b>No Change</b> <b>No Change</b>
Recurring Deposit (one year)	7.50%	<b>No Change</b>
Capital Deposit	8.00%	<b>No Change</b>
Cumulative Deposit	7.50%	<b>No Change</b>
Members Assistance Fund	4.00%	<b>No Change</b>

## LOANS

		EXISTING		REVISED		
Rate of interest p.a	No. of instalments	Loan Limit (Rs.)	Type of Loan	Rate of interest p.a	No. of instalments	Loan Limit (Rs.)
8.50%	240	<b>40,00,000</b>	Long Term Loan	<b>8.50%</b>	<b>300</b>	<b>60,00,000</b>

### Revised instructions post-enhancement

- 1) Regular members who have completed / not completed 10 years of service in RBI will be eligible for a loan limit of Rs.60,00,000/-Rs.40,00,000, respectively.
- 2) Entire loan of the regular member should be within the Cap of 50 times of Gross salary or the above at 1, whichever is lower.
- 3) For members whose service is less than 5 years in RBI, they will have to submit the latest PF, Superannuation & Banks loan statements (with accrued interest certificate) along with the loan application, irrespective of the quantum of loan applied.
- 4) However, in order to avail the enhanced limit i.e. between Rs.40 lakh to Rs.60 lakh members will have to submit the statements indicated in 3 above., Moreover, perquisites should necessarily be credited to the Society's a/c and the purpose of the loan should be Housing / Education.

Sd/-  
**Sonali Sen Gupta**  
Chairperson  
6<sup>th</sup> June 2019

Sd/-  
**Rajesh Satoru**  
Secretary

**Main Office :** C/o. Reserve Bank of India, Amar Building, 3rd Floor, Sir P M Road, Fort Mumbai - 400 001.  
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### : BRANCHES :

**Garment House :** C/o. Reserve Bank of India, 3rd Floor, Dr. Annie Besant Road, Worli, Mumbai - 400 018. • Tel. (D) : 022-2492 4871 / 022-2493-9930 Ext.: 4303  
**World Trade Centre :** C/o. Reserve Bank of India, 2nd Floor, The Arcade, Cuffe Parade, Mumbai - 400 005. • Tel. (D) : 022-2218 5882 / 022-2218 9131 Ext.: 292  
**Bandra-Kurla Complex :** C/o. Reserve Bank of India, Ground Floor, Bandra (E), Mumbai - 400 051. • Tel. (D) : 022-2757 2696 / 022-2657 8100 Ext.: 7364  
**Belapur :** C/o. Reserve Bank of India, Annexe Bldg., Gr. Floor, Sector 10, Plot No. 3, CBD, Belapur, Navi Mumbai - 400 614. • Tel. (D) : 022-2756 1361 / 022-2757 8012 Ext.: 2231  
**Mumbai Central :** C/o. Reserve Bank of India, 2nd Floor, Opp. Mumbai Central Rly. Station, Mumbai - 400 008 • Tel.: 022-2301 4177 / 022-2308 4121 Ext.: 2225