



RESERVE BANK OFFICERS' CO-OPERATIVE CREDIT SOCIETY LTD.

(Regd. No. BOM / BANK / 32-1967)

Ref. No. : _____

Date : _____

Dear Members,

INCREASE IN THE QUANTUM OF LOAN

The Managing Committee in its Meeting dated February 28, 2022 has decided to increase the quantum of loan from 60 lakh to 80 lakh with w.e.f. March 22, 2022.

Repayment period : 300 Installments

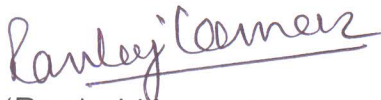
Rate of interest : 8%

Overall loan limit will be 50 times of gross salary or Rs.80 Lakh whichever is less. Loan above Rs. 40 Lakh will be sanctioned only to the members who have completed 10 years of continues service in RBI and the purpose of the loan should be Housing or Higher Studies.

Monthly recovery of installment should not exceed 25% of gross salary.

All other terms and conditions remain the same.

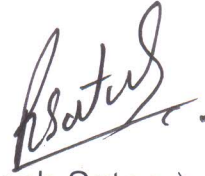
All members are requested to note the same.



(Pankaj Kumar)

Chairman

March 21, 2022



(Rajesh Satoor)

Secretary

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