



अर्थ शौचं परं स्मृतम्

# **RESERVE BANK OFFICERS' CO-OP. CREDIT SOCIETY LTD., MUMBAI**

**MULTI STATE CO-OP SOCIETY**  
(Regd. No. BOM/BANK/32-1967)

# **58<sup>TH</sup>**

## **Annual Report**

### **2024-25**



# MANAGING COMMITTEE 2024-25



**Shishir Kumar**  
**Chairman**



**Ajay Kumar Sinha**  
**Vice-Chairman**



**Dolfred Pereira**  
**Secretary**



**Shivaji Killedar**  
**Joint Secretary**



**Vishwajit Karanjkar**  
**Joint Secretary**



**Amit Bhalerao**



**Amol Mayekar**



**Bharat Dubhele**



**Dipak Kadam**



**Gajanan Uparkar**



**Kailash Bishnoi**



**Pallav Yadav**



**Sean D'Costa**



**Smt. Rohini Mhatre**



**Ms. Srilikhitha Patel**



**Abhinav Pushp**



**Harish R Khilnani**



**Sarat Chandra Mahanta**



## **NOTICE**

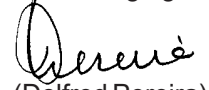
The 58<sup>th</sup> Annual General Meeting of the Members of Reserve Bank Officers' Co-Operative Credit Society Limited, Mumbai, will be held on Friday August 22, 2025 at 6.30 p.m. in the Canteen Hall, Second Floor, Amar Building, Reserve Bank of India, Sir P.M. Road, Mumbai - 400 001 to transact the following business.

### **AGENDA**

1. To confirm the minutes of the 57<sup>th</sup> Annual General Body Meeting held on August 23, 2024.
2. To adopt the Annual Report of the Managing Committee for the year 2024-25.
3. To adopt the Audited Statement of Accounts for the year ended March 31, 2025.
4. To approve distribution of profit of the Society for the year 2024-25.
5. To approve Expenditure Budget for the year 2025-26.
6. To adopt Statutory Auditors Report for the year 2024-25.
7. To appoint Internal Auditors/Statutory Auditors (Chartered Accountants) for the year 2025-26 and fix their remuneration.
8. To consider any other business for which due notice has been given.

All the members of the Society are requested to attend the meeting.

By order of the Managing Committee

  
(Dolfred Pereira)  
Secretary

Mumbai  
August 1, 2025

**Note 1.** The Audited financial statements for the year 2024-25 and Statutory Auditor's report thereon and also Quarterly Reports by the Internal Auditors will be available to the members for reference in the Society's Office (Amar Building) between 11 a.m. and 5 p.m. on weekdays from August 1, 2025.

**Note 2.** Members desirous to obtain any information or raise any question are required to write to the Society at least seven days before the date of the meeting i.e. close of business on or before August 14, 2025.

**Note 3.** If within half an hour from the time appointed for the meeting a quorum is not present, the meeting shall stand adjourned. Such adjourned meeting shall be held on the same day and at the same venue after half an hour from the time appointed and no quorum shall be necessary in respect of such adjourned general meeting.



## 58<sup>th</sup> Annual Report – 2024 - 25

Dear Members,

On behalf of the Managing Committee, I welcome all the members to the Annual General Meeting and have great pleasure in presenting the 58<sup>th</sup> Annual Report of the Society and the Audited Statement of Accounts for the year ended March 31, 2025.

### 2. MANAGING COMMITTEE

Shri Shishir Kumar	Chairman
Shri Ajay Kumar Sinha	Vice Chairman
Shri Dolfred Pereira	Secretary
Shri Shivaji Killedar	Joint Secretary
Shri Vishwajit Karanjkar	Joint Secretary
Shri Amit U Bhalerao	Committee Member
Shri Amol M Mayekar	Committee Member
Shri Bharat S Dubhele	Committee Member
Shri Dipak M Kadam	Committee Member
Shri Gajanan D Uparkar	Committee Member
Shri Kailash Bishnoi	Committee Member
Shri Pallav Yadav	Committee Member
Shri Sean D'Costa	Committee Member
Smt. Rohini B Mhatre	Committee Member
Ms. Srilikhitha Patel	Committee Member
Shri Abhinav Pushp	Committee Member
Shri Harish R Khilnani	Committee Member
Shri Sarat C Mahanta	Committee Member

Consequent upon the retirement of Shri Sanjay R Deo and Shri K M Ganesan, New members Shri Sarat C Mahanta and Shri Harish R Khilnani were Co-opted to the Managing Committee in their places. Shri Dipak Kadam resigned from the post of Secretary, similarly Shri Dolfred Pereira and Shri Vishwajit Karanjkar were elected as Secretary and Joint Secretary.

**2.2** During the period (Apr 2024- Mar 2025) the Managing Committee continued its concerted and persistent efforts to maintain the excellent growth record. During the year, the assets have grown from ₹74,406.86 lakh as on March 31, 2024 to ₹ 80,137.93 lakh as on March 31, 2025 i.e. an increase of 7.70 % over previous year.

### 3. MEMBERSHIP

Due to enrollment of new members, regular membership of the Society increased by 5.84% and stood at 3,933 as on March 31, 2025 as against 3,716 as on March 31, 2024. Efforts are on to enroll new members to further strengthen our Society and extend the benefits of low interest on loans, high yield deposits and other welfare schemes.



#### 4. SHARE CAPITAL

The Paid-up Share Capital of the Society stood at ₹ 23.59 lakh as on March 31, 2025 as against ₹ 21.64 lakh, as on March 31, 2024. The increase in Share capital of ₹ 1.95 lakh was due to increase in membership of members.

#### 5. DEPOSITS

As on March 31, 2025 total Deposits stood at ₹ 72,779.78 lakh as compared to ₹ 67,569.75 lakh as on March 31, 2024 showing an increase of ₹ 5,210.03 lakh in total deposits over previous year (7.71%).

The position of Deposits with the Society under various heads was as under:

(₹ in Lakh)

PARTICULARS	As on 31.03.2024	As on 31.03.2025
1. Capital Deposit	875.94	982.51
2. Cumulative Deposit (Members & Staff)	559.11	621.10
3. Fixed Deposit	45,769.27	50,041.47
4. Short Period Deposit	1,612.87	1,415.01
5. Recurring Deposit	154.44	148.26
6. Members Assistance Fund (Members & Staff)	1,798.74	2,082.02
7. Saving Bank Deposit	16,799.38	17,489.41
<b>Total</b>	<b>67,569.75</b>	<b>72,779.78</b>

#### 6. SAVINGS ACCOUNT

**6.1** Quarterly interest is being paid on SB a/c balances w.e.f. June 30, 2016. Details of rate of interest paid on various deposits schemes are furnished in Annex-1.

**6.2** NEFT requests exceeding ₹1,00,000/- can now be submitted via email by attaching a scanned copy of the duly signed NEFT requisition slip. This provision has been introduced to facilitate members who are unable to visit the society's office in person, while maintaining the necessary security protocols.

#### 7. FIXED DEPOSITS

**7.1** Fixed Deposits (including short period deposits) increased from ₹ 47,382.15 lakh as on March 31, 2024 to ₹ 51,456.48 lakh as on March 31, 2025 registering an increase of ₹ 4,074.33 lakh (8.60%) during the year 2024-25.

**7.2** Fixed Deposit maturity alerts are being sent to depositors by SMS on their registered mobiles seven days prior to the date of maturity. In case intimation for credit to Savings bank A/c is not received till the date of maturity, the maturity proceeds will automatically be renewed with interest on the date of maturity.

**7.3** Depositor's requests for premature withdrawal of FDs are acted upon instantaneously. In case of premature withdrawal of FD after one month from the date of deposit, interest on such deposits, till the date of withdrawal, are being paid at the prevailing rate applicable to savings account.

#### 8. MEMBERS ASSISTANCE FUND (MAF)

**8.1** Members Assistance Fund (including Staff Assistance Fund) increased from ₹ 1,798.74 lakh as on March 31, 2024 to ₹ 2,082.02 lakh as on March 31, 2025 registering an increase of ₹ 283.28 lakh (15.75%) during the year 2024-25.

**8.2** MAF has been an important benevolent scheme implemented by the Society. In the event of demise of a working member, the Society pays a Compassionate Assistance of ₹ 10 lakh to the nominee of such deceased member under the MAF. On cessation of membership in normal course, a member's monthly contribution towards MAF is refunded with interest thereon @ 4.00 % p.a.



**8.3 Compassionate Assistance:-** During the year 2024-25 ₹ 10 lakh was paid in one case (details in Annex-II). In addition to Compassionate Assistance, nominee of the deceased member is given an immediate assistance of ₹ 25,000/- towards funeral and other expenses. During this year ₹ 25,000/- was paid in one case.

## 9. LOANS

**9.1** Outstanding loan (including staff) as on March 31, 2025 stood at ₹ 36,265.58 lakh as against ₹ 29,168.02 lakh as on March 31, 2024 registering an increase of 24.33%. Net disbursal of loan was ₹ 15,920.37 lakh as against ₹ 14,938.01 lakh during the previous year. There was no instance of default in loan repayment during 2024-25. The details of loan facilities for working and retired members are furnished in Annexure III.

**9.2** The maximum loan limit was 50 times of gross salary or ₹ 80.00 lakh, whichever was less.

The eligibility criteria of loan are given below;

1. Membership up to six months (DR)	: 2 lakh
2. Membership after six months & service up to 10 years in RBI	: 60 Lakh
3. More than 10 years' service in RBI	: 80 Lakh
4. Repayment Period	: 300 Installments
5. Rate of Interest	: 8.25%

Loan above ₹ 60 Lakh will be sanctioned only to the members who have completed 10 years of continuous service in RBI and the purpose of the loan should be Housing or Higher Studies.

The increase in number of sureties for availing loan was discussed in the Managing Committee and decided the following changes during the year.

<b>Loan up to 40 lakh</b>	<b>: Two sureties required</b>
<b>Loan above 40 lakh &amp; up to 60 lakh</b>	<b>: Three sureties required</b>
<b>Loan above 60 lakh &amp; up to 80 lakh</b>	<b>: Four sureties required</b>

The loan application form is modified accordingly, post monthly recovery of installments, net salary should not be less than 25% of gross salary.

## 10. INVESTMENTS

The total investments of the Society, as on March 31, 2025, stood at ₹ 41,659.04 lakh as compared to ₹ 42,111.54 lakh as on March 31, 2024 i.e. a decrease of 1.08%. The funds were gainfully invested to earn optimum returns. The interest earned on investments during the year 2024-25 was ₹ 2,431.43 lakh as against ₹ 2,304.46 lakh during 2023-24 registering an increase of 5.51% over previous year. Investment decisions were made adhering to the policy guidelines.

## 11. BORROWINGS (OD)

During 2024-25 there were some borrowings which were repaid during same year. The borrowing outstanding as on March 31, 2025 was NIL.

## 12. PROFIT

The profit for the year ended March 31, 2025 amounted to ₹ 26.77 lakh as against ₹ 22.17 lakh in the previous year. This has been arrived at after making usual provisions for payment to the members towards Interest on Capital Deposits, Interest on Cumulative Deposits etc.

**12.1** After taking into account the surplus of ₹ 0.27 lakh brought forward, the total distributable net profit for 2024-25 aggregated to ₹ 27.04 lakh. The Managing Committee recommends the following appropriations out of net profit:



<b>PARTICULARS</b>	<b>Amount (₹)</b>
Reserve Fund (Statutory) @25%	6,69,263
Education Fund (Statutory) @1%	26,771
Reserve for Contingencies @10%	2,67,705
Members Welfare Fund (MWF)	12,00,000
Staff Welfare Fund	50,000
Dividend on Shares @ 20%	4,71,726
Surplus Carried Forward	18,681
<b>Total</b>	<b>27,04,146</b>

### **13. DIVIDEND ON SHARES**

The Managing Committee recommends payment of 'Dividend' @ 20 per cent to its shareholders. The proposed dividend shall be payable to all the members who are on the Shareholder's List with the Society as on March 31, 2025.

#### **13.1 Issue of Printed Dividend Warrants**

Dividend amount will be credited to the member's savings account on a specified date. However, in tune with our National Environment Protection Policy i.e., "Go Green" printing of hard copies of Dividend Warrants have been discontinued.

### **14. INTEREST ON CAPITAL AND CUMULATIVE DEPOSITS**

The Society has paid interest on Capital Deposits at 5.50 per cent, interest on Cumulative Deposits at 5.50 per cent by credit to members SB a/c on March 31, 2025 for the year 2024-25.

### **15. WELFARE MEASURE – Retirement Benefit**

The Society pays the retirement benefit of ₹ 40,000/- to each member on his/her retirement day. It is paid to those members who have completed a minimum period of two years of membership. During the year 2024-25 the Society has paid a sum of ₹ 45,80,000/- towards retirement benefit.

### **16. COMPUTERISATION**

**16.1** At the Society's Head Office, the Bank has provided infrastructural support and air-conditioning facility for setting up the Server Room. The Society is grateful to the RBI management for all the support.

**16.2** M/s Netwin Software are providing us excellent CBS support for day-to-day operations as well as suggest improvements in software usages / applications and provided valuable guidance from time to time.

**16.3** SMS alerts are being sent instantly on member's registered mobile for all transactions in Savings Account. Also, FD maturity alerts are sent seven days prior to the date of maturity.

**16.4** All the members were also requested to update Nominee details. In this regard SMS alerts was also sent to members for their information. Further the members are requested to ensure that their mobile phone numbers/emails can be sent in a secured manner. For updating mobile and email.id, please send email to [rbioccs@gmail.com](mailto:rbioccs@gmail.com).

### **17. SOCIETY'S WEBSITE – [www.rboccs.com](http://www.rboccs.com)**

The website provides updated details of Society's various schemes, progress at a glance, circulars issued from time to time, information related to special events, etc. The account opening / loan application / NEFT forms, etc. are easily available on the website which can be downloaded. Visitors to our website are growing. All the members are requested to visit Society's website regularly and stay connected.





### 18. INDUSTRIAL RELATIONS

Industrial relations with the staff had been cordial during the year. The services of the staff are commendable and they are amenable to computer environment.

### 19. LAXMI POOJA

Laxmi Pooja during Diwali festival was performed at the auspicious hands of Shri Suman Ray, Regional Director, RBI in the Society's Office at Amar Building on October 31, 2024. The Executives and Senior officers' of the bank, Members of the Managing Committee and Members of the Society attended the Pooja function in large number.

### 20. INSTALLING THE CCTV CAMERA

The Managing Committee has decided to install CCTV Camera's at all the branches and head office of the society. Accordingly, CCTV Cameras were installed at Head Office (Fort) and four branches i.e. WTC, Byculia, BKC and Belapur from the month of November 2024.

### 21. AUDIT

The Internal Audit of the Society for the year 2024-25 was carried out by M/s. Ganesh Dalvi & Co on quarterly basis. The Statutory Audit of the Society's Accounts for the year 2024-25 was carried out by M/s R M Hagir & Co. The Society has been awarded "A" classification by the Statutory Auditors. The services of auditors were remarkable.

### 22. OBITUARY

We mourn the sad demise of our members during the year. We pray to the Almighty that their soul rest in peace.

### 23. ACKNOWLEDGMENTS

The Managing Committee expresses its sincere thanks to the Management of Reserve Bank of India and Central Registrar of Co-operative Societies for the support and co-operation extended by them from time to time. The RBI authorities, Shri Suman Ray, Regional Director, Mumbai and CGM, Premises Department deserves special mention as we express our gratitude for their co-operation. The Managing Committee also thank, Maharashtra State Co-operative Bank, Mumbai District Central Co-operative Bank, Central Bank of India, Bank of Maharashtra, Punjab National Bank, Cosmos Co-op Bank Ltd., Janta Sahakari Bank, Pune, Saraswat Co-op Bank, Bharat Co-op Bank, Shamrao Vithal Co-op Bank, Thane Janta Sahakari Bank, AU Small Finance Bank, Suryodaya Small Finance Bank, Utkarsh Small Finance Bank, Jana Small Finance Bank, Esaf Small Finance Bank, Ujjivan Small Finance Bank, All India Reserve Bank Officers' Association, Reserve Bank of India Officers' Association, Reserve Bank Retired Employees' Association and other sister organizations for their whole hearted co-operation. The Managing Committee is thankful to M/s Ganesh Dalvi & Co, Internal Auditors and M/s R M Hagir & Co, Statutory Auditors for providing us guidance. The Managing Committee places on record its appreciation for the sincere efforts put in by the Staff and Officers of the Society in providing excellent service to the members.

Above all, the Managing Committee gratefully acknowledges the confidence and faith reposed by the members of the Society without which the Society could not have reached its present status.

**For and on behalf of the Managing Committee**

(Dolfred Pereira)  
Secretary

Mumbai  
August 01, 2025





## ANNEXURE - I

RATE OF INTEREST ON DEPOSITS	
Type of Deposits	Rate of interest
<b>Savings Account Deposits</b> (Interest paid at the end of every Quarter)	4.25%
<b>Short Period Deposit:</b>	
i) 90 Days	5.75%
ii) 180 Days	6.00%
<b>Fixed Deposits: 13 months</b>	7.00%
<b>Recurring Deposit: 12 months</b>	5.50%
<b>Capital Deposits</b>	5.50%
<b>Cumulative Deposits</b>	5.50%
<b>Members Assistance Fund</b>	4.00%

## ANNEXURE - II

Details of Financial Assistance provided to the nominees of the deceased members during the year 2024-25.

Sr. No.	Name of Member	Centre	MAF	Compassionate Assistance	TOTAL
1	Shri A. S. Pillai	Mumbai	10,00,000	25,000	10,25,000

## ANNEXURE - III

LOAN FACILITIES				
Sr. No.	Loans	Loan Limit (₹)	Rate of Interest	No. of Instalments
1.	Long Term Loan*	80,00,000	8.25%	300
2.	Loan against FDs**	90% of Face Value	2% above FD rate or LTL which ever is less	

\* All loan should be within the overall limit of 50 times of gross salary. Total recovery should not exceed 25% of the members pay and allowances.

\*\* Nominal members are eligible for loan against FDs only.



## INTERNAL AUDITORS' REPORT

We have audited the attached Balance Sheet of the Reserve Bank Officers' Co-operative Credit Society Limited, Mumbai as at March 31, 2025 and also the annexed Profit and Loss Account for the year ended on that date.

The financial statements are the responsibility of the Society management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted audit in accordance with generally accepted Auditing standards subject to the scope of audit as laid down by the board of Managing Committee. An audit includes examining on Test Check Basis evidence supporting the amounts and disclosures in the financial statements. We believe that our audit provides a reasonable basis for our opinion.

On the basis of the information and explanation given to us and on consideration of the separate audit report, we are of the opinion that:

- 1) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - 2) In our opinion, proper books of accounts are maintained as required by the Multi-State Co-op. Societies Act, 2002 and the rules made thereunder and the bye-laws of the Society so far as it appears from our examination of these books.
  - 3) The Balance Sheet, Profit and Loss Account examined by us are in agreement with the books of accounts.
  - 4) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with our notes to count/observation attached to and forming part of this report gives all the information required under the Multi-State Co-op. Societies Act 2002 and rules made thereunder in the manner so required and give a true and fair view.
- i) In the case of Balance Sheet of the state of affairs of the Society as at 31st March, 2025 and
  - ii) In the case of Profit and Loss account, profit of the Society for the year ended on that date.

For M/s **Ganesh Dalvi & Co.**  
Chartered Accountants

Sd/-  
(Ganesh Dalvi)  
Internal Auditors

Place: Mumbai  
Date: June 18, 2025

### NOTICE

Under the provision of Bye-law No. 63(ii) of the Society, the Dividend on shares payable for any year remaining unclaimed for three years is liable for forfeiture by transfer to the Statutory Reserve Fund of the Society.

Notice is, therefore, given to those members who have not claimed their Dividend for the year, 2021-22 to claim the same from the Society on or before December 31, 2025. The unclaimed Dividend etc., for the year 2021-22 will then be transferred to the Statutory Reserve Fund.

By order of the Managing Committee

  
(Dolfred Pereira)  
Secretary

Mumbai  
August 01, 2025

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www.rboccs.com



## **STATUTORY AUDITORS' REPORT**

1. We have audited the attached Balance Sheet of the Reserve Bank Officers' Co-operative Credit Society Ltd, Mumbai as at March 31, 2025 and also the Profit and Loss Account of the Society for the year ended on that date annexed thereto. These financial statements are responsibility of the management of the Society. Our responsibility is to express an opinion on these financial statements based on our audit.

2. We conducted our audit in accordance with generally accepted auditing standards and practices in India. These standards require that we plan and perform the audit to obtain reasonable assurance where the financial statements are prepared, in all material respects, in accordance with an identified financial reporting framework and are free of material misstatements. An audit includes, examining on Test Basis evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3. On the basis of the information and explanation given to us and on consideration of the separate audit report, we are of the opinion:

- a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of accounts are maintained as required by the Multi - State Co-op. Societies Act, 2002 and the rules made thereunder and the bye- laws of the Society have been kept by the Society, so far as it appears from our examination of such books.
- c) The Balance Sheet, Profit and Loss Account referred to in this report are in agreement with the books of accounts.

4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with our observation attached to and forming part of this report gives all the information required under the Multi State Co-operative Societies Act 2002 and the Rules made thereunder in the manner so required and give a true and fair view in conformity with the general accounting principles accepted in India.

- i) In the case of Balance Sheet of the state of affairs of the Society as at 31st March, 2025 and
- ii) In the case of Profit and Loss Account of the Society, Profit of the Society for the year ended on that date.

**For M/s R M Hagir & Co.**  
Chartered Accountants

Sd/-  
**(R M Hagir)**  
Statutory Auditors

Place: Mumbai  
Date : July 31, 2025



## BALANCE SHEET

31-03-2024 ₹	CAPITAL & LIABILITIES	₹	31-03-2025 ₹
	<b>SHARE CAPITAL</b>		
1,00,00,000	Authorised 10,00,000 Shares of ₹ 10/- each		1,00,00,000
21,64,070	Subscribed and Fully Paid up 2,35,863 shares of ₹ 10/- each		23,58,630
	<b>RESERVE &amp; OTHER FUNDS</b>		
	<b>Statutory Reserve Fund</b>		
8,88,78,810	Balance as per last Balance sheet	9,58,55,468	
4,46,659	Add: Appropriation from profit 2023-24	5,54,325	
1,750	Entrance fees received during the year	1,695	
7,514	Unclaimed Dividend 2020-21	2,630	
65,12,835	Interest on Reserve Fund Investment	75,09,634	
7,900	Unclaimed Excess Cash	7,600	
9,58,55,468			10,39,31,352
	<b>Dividend Equalisation Fund</b>		
11,10,000	Balance as per last Balance sheet		11,10,000
	<b>Reserve for Contingencies</b>		
65,95,906	Balance as per last Balance sheet	67,74,570	
1,78,664	Add : Appropriation from profit 2023-24	2,21,730	
67,74,570			69,96,300
10,00,000	<b>Reserve for Old Dues Payable</b>		10,00,000
10,90,000	<b>Reserve for Furniture and Machines</b>		10,90,000
	<b>Reserve for Repairs &amp; Maintenance</b>		
3,11,560	Balance as per last Balance sheet		3,11,560
3,84,951	<b>Reserve for Computer Training to Staff</b>		3,84,951
	<b>Education Fund</b>		
17,866	Add: Appropriation from profit 2023-24	22,173	
17,866	Less: Payment made during the year	22,173	
-			-
2,52,051	<b>Staff Welfare Fund</b>	3,02,051	
50,000	Add: Appropriation from profit 2023-24	50,000	
-	Less: Payment made during the year	80,000	
3,02,051			2,72,051
10,89,92,670	Carried Forward....		11,74,54,844



## AS AT MARCH 31, 2025

31-03-2024 ₹	ASSETS	₹	31-03-2025 ₹
	<b>CASH AND BANK BALANCES</b>		
1,58,16,801	<b>Cash on Hand</b>		1,00,12,611
	<b>Cash with Bank</b>		
53,73,921	Reserve Bank of India, Mumbai	1,43,33,688	
5,71,629	Mumbai District Central Co-op. Bank Ltd. Mumbai	5,71,275	
7,421	Maharashtra State Co-op. Bank Ltd., Mumbai	7,421	
3,600	Reserve Bank Staff & Officers Co-op. Credit Society Ltd.	3,730	
1,175	Punjab National Bank, Cuffe Parade	1,175	
4,32,803	Reserve Bank of India, Belapur	2,31,585	
73,337	Central Bank of India, Bandra Kurla Complex	2,12,691	
36,442	Bank of Maharashtra, Byculla	18,93,904	
5,10,699	Cosmos Co-op. Bank Ltd.	31,74,903	
66,401	Janta Sahakari Bank Pune Ltd.	82,569	
10,007	Unity Small Finance Bank	10,007	
<b>70,87,435</b>			<b>2,05,22,948</b>
	<b>INVESTMENTS (AT COST)</b>		
27,84,000	2784 Shares of ₹ 1000/- each of Mumbai District Central Co-op. Bank Ltd.	27,84,000	
22,99,83,990	22,99,83,990 Equity shares of Rs 1 each of Unity Small Finance Bank	22,99,83,990	
91,99,35,940	9,19,93,594 Preference Shares of Rs 10 each of Unity Small Finance Bank	91,99,35,940	
1,53,00,000	Short Period Deposit with Bharat Co-op. Bank (Mumbai) Ltd.	-	
9,00,00,000	Fixed Deposit with Bharat Co-op. Bank (Mumbai) Ltd. (Reserve)	10,00,00,000	
-	Fixed Deposit with Ujjivan Small Finance Bank	10,00,00,000	
39,00,00,000	Fixed Deposit with Bharat Co-op. Bank (Mumbai) Ltd.	23,50,00,000	
25,01,00,000	Fixed Deposit with Cosmos Co-op Bank Ltd.	30,01,00,000	
36,50,00,000	Fixed Deposit with Shamrao Vithal Co-op Bank Ltd.	50,00,00,000	
42,00,00,000	Fixed Deposit with Thane Janta Sahakari Bank Ltd.	-	
16,87,00,000	Fixed Deposit with Fincare Small Finance Bank	16,87,00,000	
46,01,00,000	Fixed Deposit with Jana Small Finance Bank	27,00,00,000	
46,95,00,000	Fixed Deposit with Utkarsh Small Finance Bank	49,74,00,000	
3,97,50,000	Short Period Deposit with AU Small Finance Bank	-	
-	Fixed Deposit with ESAF Small Finance Bank	13,70,00,000	
29,00,00,000	Fixed Deposit with AU Small Finance Bank	12,00,00,000	
-	Fixed Deposit with Suryoday Small Finance Bank	11,50,00,000	
10,00,00,000	Fixed Deposit with Saraswat Co-op Bank	47,00,00,000	
<b>421,11,53,930</b>			<b>416,59,03,930</b>
<b>423,40,58,166</b>	<b>Carried Forward....</b>		<b>419,64,39,489</b>



## BALANCE SHEET

31-03-2024 ₹	CAPITAL & LIABILITIES	₹	31-03-2025 ₹
10,89,92,670	.....Brought forward		11,74,54,844
20,59,13,277	<b>Members Welfare fund</b>	22,66,13,277	
2,00,00,000	Add : Provision made during the year	1,20,00,000	
7,00,000	Add : Appropriation from profit 2023-24	9,50,000	23,95,63,277
<u>22,66,13,277</u>			
24,86,05,364	<b>Assistance under MAF</b>	27,36,05,364	
2,50,00,000	Add: Provision made during one year	1,50,00,000	28,86,05,364
<u>27,36,05,364</u>			
12,309	<b>Overdraft</b>		-
2,17,60,175	<b>Gratuity to staff</b>		2,17,60,175
	<b>Deposits</b>		
8,75,93,550	Capital Deposits	9,82,51,250	
5,54,99,155	Cumulative Deposits	6,17,81,078	
457,69,27,729	Fixed Deposits	500,41,46,647	
16,12,87,374	Short Period Deposits	14,15,00,984	
1,54,43,710	Recurring Deposits	1,48,26,665	
17,89,98,688	Members Assistance Fund	20,73,87,053	
167,99,38,208	Saving Accounts	174,89,41,313	
	<b>Staff Deposits</b>		
4,11,802	Cumulative Deposits	3,28,560	
8,75,024	Staff Assistance Fund	8,14,522	727,79,78,072
<u>675,69,75,240</u>			
	<b>Interest Payable on</b>		
2,98,26,761	Members Assistance Fund	3,57,63,065	
2,15,299	Staff Assistance Fund	1,85,528	
18,78,100	Short Period Deposits	16,13,329	3,75,61,922
<u>3,19,20,160</u>			
	<b>CURRENT LIABILITIES</b>		
8,492	Unclaimed Dividend (2021-22 to 2023-24)	7,906	
45,000	Internal Audit Fees provision 2024-25	54,000	
90,000	Statutory Audit Fees provision 2024-25	1,35,000	
3,16,964	Sundry Liabilities	48,81,025	50,77,931
<u>4,60,456</u>			
<u>742,03,39,651</u>	<b>Carried Forward.....</b>		<u>798,80,01,585</u>



## AS AT MARCH 31, 2025

31-03-2024 ₹	ASSETS	₹	31-03-2025 ₹
423,40,58,166	.....Brought forward		419,64,39,489
	<b>LOANS AND ADVANCES</b>		
	<b>Loans to Members</b>		
288,79,95,136	Long Term Loan	358,72,26,331	
67,18,088	Advance Against Deposits	1,93,31,038	360,65,57,369
<b>289,47,13,224</b>			
	<b>Loans to Staff</b>		
1,86,52,800	Long Term Loan	1,70,21,306	
51,540	Consumer Article Loan	2,50,166	
32,14,579	Housing Loan	26,03,779	
1,70,000	Festival Advance	1,25,000	2,00,00,251
<b>2,20,88,919</b>			
	<b>OTHER ASSETS</b>		
18,93,93,929	Interest Receivable on Fixed Deposits	10,08,56,932	
29,841	Deposit with Telephone Nigam	29,841	
28,91,646	Interest Receivable on Housing Loan-Staff	30,15,470	
38,62,659	Interest on Income Tax Refund Receivable	43,02,558	
4,84,899	Int. receivable on Advance Against Deposit	5,05,362	
3,67,813	Prepaid Expenses	2,40,186	
20,00,000	Tax Paid	20,00,000	
9,03,91,941	TDS Receivable A/c	7,93,15,888	19,02,66,237
<b>28,94,22,728</b>			
	<b>FURNITURE &amp; FIXTURES</b>		
1,42,920	Balance as per last Balance sheet	1,28,628	
-	Add: Purchases during the year	-	
1,42,920		1,28,628	
14,292	Less : Depreciation	12,863	1,15,765
<b>1,28,628</b>			
	<b>COMPUTERS / PRINTERS</b>		
7,700	Balance as per last Balance Sheet	4,620	
-	Add : Purchases during the year	-	
7,700		4,620	
3,080	Less : Depreciation	1,848	2,772
<b>4,620</b>			
<b>744,04,16,285</b>	<b>Carried Forward.....</b>		<b>801,33,81,883</b>





## BALANCE SHEET

31-03-2024 ₹	CAPITAL & LIABILITIES	₹	31-03-2025 ₹
742,03,39,651	.....Brought forward		798,80,01,585
1,64,31,132	Arrears/Leave Encashment Payable to Staff		1,93,31,132
2,93,559	Dues payable to Retired Members		2,92,561
13,63,974	Reserve for Staff Medical		19,63,974
-	Contingent Fund		15,00,000
	<b>Profit &amp; Loss Account</b>		
40,836	Balance from profit 2023-24 after appropriation	27,094	
22,17,298	Net profit for the year 2024-25	26,77,052	27,04,146
<u>22,58,134</u>			
 <u>744,06,86,450</u>	<b>TOTAL</b>		 <u>801,37,93,398</u>

As per our attached Report of even date

For M/s **R M Hagir & Co.**

Chartered Accountants

Sd/-

**(CA R M Hagir)**

Statutory Auditors

Emp. No. B01727

For M/s. **Ganesh Dalvi & Co.**

Chartered Accountants

Sd/-

**(Ganesh Dalvi)**

Internal Auditors

Place : Mumbai

Dated : 31st July, 2025



## AS AT MARCH 31, 2025

31-03-2024 ₹	ASSETS	₹	31-03-2025 ₹
744,04,16,285	.....Brought forward		801,33,81,883
	<b>COMPUTER SOFTWARE</b>		
59,577	Balance as per last Balance Sheet	1,73,806	
1,72,575	Add : Purchases during the year	1,37,100	
2,32,152		3,10,906	
58,346	Less : Depreciation	96,942	2,13,964
1,73,806			
	<b>NOTE COUNTING MACHINE</b>		
1,13,363	Balance as per last Balance Sheet	96,359	
-	Add : Purchases during the year	-	
1,13,363		96,359	
17,004	Less : Depreciation	14,454	81,905
96,359			
	<b>CCTV CAMERA</b>		
-	Balance as per last Balance Sheet	-	
-	Add : Purchases during the year	1,44,557	
-		1,44,557	
-	Less : Depreciation	28,911	1,15,646
744,06,86,450	<b>TOTAL</b>		801,37,93,398

Sd/-  
(Shishir Kumar)  
Chairman

Sd/-  
(Ajay Kumar Sinha)  
Vice-Chairman

Sd/-  
(Dolfred Pereira)  
Secretary

Sd/-  
(Shivaji Killedar)  
Joint Secretary

Sd/-  
(Vishwajit Karanjkar)  
Joint Secretary



## PROFIT & LOSS ACCOUNT

31-03-2024 ₹	EXPENDITURE	₹	31-03-2025 ₹
	<b>INTEREST ON</b>		
46,54,035	Capital Deposits	51,94,140	
28,77,923	Cumulative Deposits	31,93,289	
21,642	Staff Cumulative Deposit	17,090	
65,76,488	Members Assistance Fund	76,39,726	
32,108	Staff Assistance Fund	29,723	
6,86,42,623	Saving Deposits	7,08,29,258	
27,16,69,321	Fixed Deposits	32,55,16,406	
88,80,659	Short Period Deposits	87,00,270	
9,33,814	Recurring Deposits	8,88,917	
1,01,50,151	Over Draft	5,22,832	
<b>37,44,38,764</b>			<b>42,25,31,651</b>
	<b>MANAGEMENT EXPENSES</b>		
1,97,59,655	Salary & Allowances etc.	2,88,02,943	
18,310	Printing & Stationery	45,825	
22,176	Conveyance Expenses	49,252	
3,676	Postages, Telex etc.	2,294	
75,111	Election, A. G. M. / Committee Meeting Expenses	1,04,548	
-	Gift to Members	41,94,690	
2,500	Professional Tax	2,500	
4,80,134	Telephone Bill	6,32,490	
8,569	Bank Charges	10,751	
2,00,752	Miscellaneous Expenses	3,60,035	
3,03,244	Professional Fees	7,35,500	
1,36,416	Cash Transport Charges	1,44,732	
57,030	Insurance Premium	66,505	
92,722	Depreciation on Furniture, Machine, Computer	1,55,018	
9,77,924	Assistance Under MAF	9,14,060	
43,20,000	Retirement Gift	45,80,000	
3,31,468	Repairs & Maintenance	4,17,197	
<b>2,67,89,687</b>			<b>4,12,18,340</b>
	<b>PROVISIONS</b>		
50,000	Internal Audit Fees	60,000	
1,00,000	Statutory Audit Fees	1,50,000	
2,50,00,000	Provision for Members Assistance Fund	1,50,00,000	
2,00,00,000	Provision for Members Welfare Fund	1,20,00,000	
50,00,000	Arrears Payable to Staff	29,00,000	
-	Provision for Contingent Fund	15,00,000	
5,00,000	Provision for Staff Medical	6,00,000	
<b>5,06,50,000</b>			<b>3,22,10,000</b>
<b>22,17,298</b>	<b>Net Profit carried over to Balance Sheet</b>		<b>26,77,052</b>
<b>45,40,95,749</b>	<b>TOTAL</b>		<b>49,86,37,043</b>

As per our attached Report of even date

For **R M Hagir & Co.**  
Chartered Accountants  
Sd/-

(**CA R M Hagir**)  
Statutory Auditors  
Emp. No.B01727

For M/s. **Ganesh Dalvi & Co.**  
Chartered Accountants  
Sd/-

(**Ganesh Dalvi**)  
Internal Auditors

Place : Mumbai  
Dated : 31st July, 2025



## FOR THE YEAR ENDED MARCH 31, 2025

31-03-2024 ₹	INCOME		31-03-2025 ₹
20,83,75,435	<b>INTEREST ON</b>		
4,32,187	Long Term Loan	23,92,11,900	
	Advance Against Deposits	4,76,152	
	<b>INTEREST ON STAFF LOANS</b>		
13,84,187	Long Term Loan	13,87,242	
4,380	Consumer Article Loan	8,016	
2,50,514	Housing Loan	2,05,424	24,12,88,734
<b>21,04,46,703</b>			
	<b>INTEREST ON INVESTMENTS</b>		
23,04,46,310	Fixed Deposits	24,31,43,196	
126	Bank Accounts	130	24,31,43,326
<b>23,04,46,436</b>			
<b>93,39,951</b>	<b>Dividend on Bank Shares</b>		<b>91,99,359</b>
<b>38,62,659</b>	<b>Interest on Income Tax Refund</b>		<b>50,05,624</b>
<b>45,40,95,749</b>	<b>TOTAL</b>		<b>49,86,37,043</b>

Sd/-  
(Shishir Kumar)  
Chairman

Sd/-  
(Ajay Kumar Sinha)  
Vice-Chairman

Sd/-  
(Dolfred Pereira)  
Secretary

Sd/-  
(Shivaji Killedar)  
Joint Secretary

Sd/-  
(Vishwajit Karanjkar)  
Joint Secretary



## OUR REPRESENTATIVES AT OTHER CENTRES

Ahmedabad.....	Vinit Joshi	Kanpur.....	Yogendra Singh
APRO.....	NagaRaju Gosipata	Kochi.....	Gokulakrishnan S.
Bengaluru.....	SAppaji	Kolkata.....	Biplab Biswas
Bhopal.....	Sachindra Gautam	Lucknow.....	Arijit Acharyya
Bhubaneswar.....	ManasKJena	Nagpur.....	Mrinal Meshram
Chandigarh.....	Manu Bhardwaj	New Delhi.....	Koshal Kumar
Chennai.....	V. Ramachandran	Panaji.....	Nikhil BAmate
Dehradun.....	Dheeraj Kumar Arora	Patna.....	Rajeev Ranjan
Guwahati.....	Subrata Roy	Pune.....	Amol Gade
Hyderabad.....	Manoj Kulkarni	Shimla.....	Anil Pandotra
Jaipur.....	Rakesh Sharma	Shillong.....	Anil Kumar Reshi
Jammu.....	Guruvinder Singh	Thiruvananthapuram.....	Vinumon R.

## BUDGET 2025 - 26

(₹ in lakh)

Particulars	2024 - 25		2025 - 26
	Budget	Actual	Budget
Interest on Deposits	4000.00	4225.32	4500.00
Salaries / Gratuity etc.	300.00	288.03	300.00
AGM/Committee Meeting Expenses	1.00	1.05	1.20
Conveyance	0.50	0.49	1.00
Postages & Telex	0.20	0.03	0.20
Printing & Stationery	1.00	0.46	1.00
Insurance	0.60	0.66	0.75
Miscellaneous Expenses	2.50	3.60	4.00
Depreciation	1.50	1.55	1.70
Audit Fee – Internal	0.50	0.60	0.83
Audit Fee – Statutory	1.50	1.50	11.80
Telephone Charges	5.00	6.32	6.50
Cash Transport Charges	2.00	1.45	2.00
Professional Fees	4.00	7.35	7.50
Other Expenses *	700.00	421.19	700.00
<b>TOTAL</b>	<b>5020.30</b>	<b>4959.60</b>	<b>5538.48</b>

\*(Includes MAF, MWF, Gratuity etc.)



## Name & Address of Office-Bearers and Managing Committee Members for the year 2024 - 25.

<b>Shri Shishir Kumar (Chairman)</b> General Manager, RBI, HRMD, CO, Main Building, 2nd Floor, Fort Mumbai-400 001. <b>Tel: (O) 2260 3000 Ext. 3471</b> Mobile: 9027219542	<b>Shri Ajay Kumar Sinha (Vice-Chairman)</b> General Manager, RBI, FMRD, CO, COB 9th Floor, Fort, Mumbai 400 001. <b>Tel: (O) 2270 1223 Ext. 5063</b> Mobile: 9004023463
<b>Shri Dolfred Pereira (Joint Secretary)</b> Manager, RBI, CEPD, CO, 1st Floor, Amar Building, Fort, Mumbai-400 001 <b>Tel: (O) 2260 4130</b> Mobile : 9969075761	
<b>Shri Shivaji Killedar (Joint Secretary)</b> Manager, RBI, DOR, CO COB, 12th Floor, Fort, Mumbai - 400 001 <b>Tel: (O) 2270 5688 Ext. 2076 Mobile: 9967724428</b>	<b>Shri Vishwajit A Karanjkar (Joint Secretary)</b> Manager, RBI, DCM, CO. Amar Building, 4th Floor, Fort, Mumbai 400 001 Mobile: 7806050504
<b>MANAGING COMMITTEE MEMBERS</b>	
<b>Shri Amit Uttam Bhalerao</b> Asst. General Manager, RBI, Inspection (CO) C-7, 8th Floor, BKC, Bandra (East), Mumbai-400 051. Mobile : 9028685292	<b>Shri Amol M Mayekar</b> Asst. Manager, RBI, DOS, COS C,9 1st Floor, BKC Bandra, Mumbai 400 051. Mobile: 9920222576
<b>Shri Bharat Shivram Dubhele</b> Asst. Manager, RBI, DOS CO, ADMN WTC, 3rd Floor, Cuffe Parade, Mumbai 400 005 <b>Tel: (O) 22183191 Ext. 331 Mobile : 9969766002</b>	<b>Shri Dipak Kadam</b> Manager, RBI, CEPD, CO. Amar Building, 1st Floor, Fort, Mumbai-400 001. <b>Tel: (O) 2260 4135 Mobile: 9892061095</b>
<b>Shri Gajanan Dattatray Uparkar</b> Asst. Manager, RBI, DIT, CO, COB, 14th Floor, Fort, Mumbai 400 001 <b>Tel: (O) 2260 1000 Ext. 2351 Mobile: 9820981603</b>	<b>Shri Pallav Yadav</b> Asst. Legal Advisor, RBI, Legal Deptt., 5th Floor, WTC, Cuffe Parade, Mumbai 400 005 <b>Tel: (O) 2218 3191 Ext.571 Mobile: 9820640904</b>
<b>Shri Sean D'Costa</b> Assistant Manager, RBI, Cash Department, Main Bldg, Gr Floor, Fort, Mumbai 400 001 Mobile: 9920300867	<b>Smt. Rohini Mhatre</b> Asst. Manager, RBI, GBD Main Building, Ground Floor, Fort, Mumbai 400 001 <b>Tel: (O) 2260 1000 Ext. 3019 Mobile: 9820711369</b>
<b>Ms Srilikhitha Patel</b> Manager, RBI, DSIM, SAD C 8, 6th Floor, BKC, Bandra Mumbai 400 051 Mobile: 9650491399	<b>Shri Abhinav Pushp</b> Dy. General Manager, RBI, DOR, CO 5 <sup>th</sup> Floor, Amar Building, Fort, Mumbai 400 001 <b>Tel: (O) 2260 1000 Ext. 4301 Mobile: 9167325423</b>
<b>Shri Kailash Bishnoi</b> Manager, RBI, DIT CO, PDC, Gr Floor, Kharghar, Navi Mumbai - 400 614 Mobile: 8079050529	<b>Shri Sarat C Mahanta</b> Dy. Gen. Manager, RBI, FED, MRO, 3rd floor Mumbai 400 001 Mobile: 7674066324
<b>Shri Harish R Khilnani</b> Asst. Gen. Manager, RBI FED, CO 5 <sup>th</sup> Floor, Amar Building, Fort, Mumbai 400 001 Mobile: 9920618258	



## OUR OFFICES

### MAIN OFFICE

Amar Building, RBI, 3rd Floor, Fort, Mumbai - 400 001.  
Tel: 022-2270 5016 / 022-2260 4204 / 3242 / 4330 Fax: 022-2270 0189  
E-Mail: [rbioccs@gmail.com](mailto:rbioccs@gmail.com) Web: [RBOCCS.com](http://RBOCCS.com)

### BRANCH OFFICES

<b>Bandra - Kurla Complex</b>	RBI, Ground Floor, Bandra (East), Mumbai - 400 051. Tel (Direct) : 022-2657 2696 OR 022-2657 8100 Ext. 7364
<b>Belapur</b>	RBI, Annexe Building, Ground Floor, Sector 10, Plot No.3, CBD, Belapur, Navi Mumbai - 400 614. Tel (Direct) : 022-2756 1361 OR 022-2757 8012 Ext. 2231
<b>Byculla</b>	RBI, 2nd Floor, Opp. Mumbai Central Railway Station, Mumbai - 400 008. Tel (Direct) : 022-2301 4177 OR 022-2308 4121 Ext. 2225
<b>World Trade Centre</b>	RBI, 2nd Floor, The Arcade, Cuffe Parade, Mumbai - 400 005. Tel (Direct) : 022-2218 5882 OR 022-2218 9131 Ext. 292

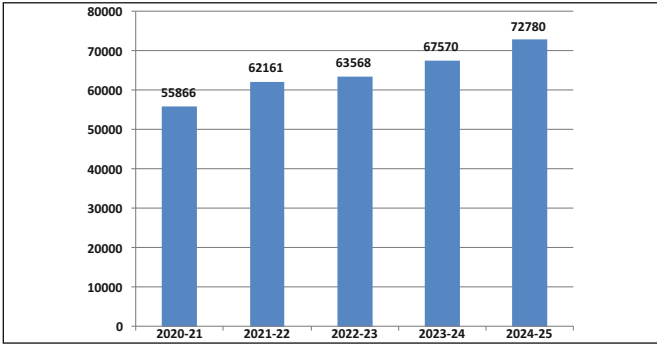
## PROGRESS AT A GLANCE

(₹ In lakh)

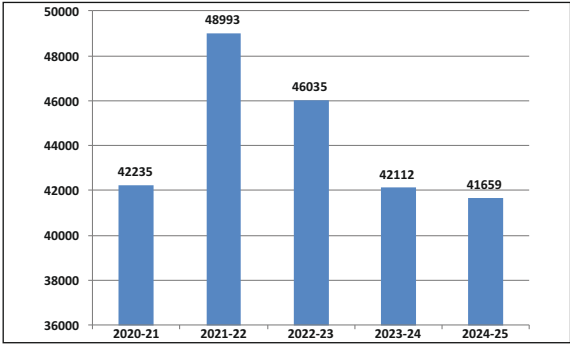
PARTICULARS	15-16	16-17	17-18	18-19	19-20	20-21	21-22	22-23	23-24	24-25
MEMBERSHIP	3798	3720	3629	3452	3337	3172	3234	3512	3716	3933
TOTAL ASSETS	32993	48019	56077	66180	54634	61316	67954	70896	74407	80138
SHARE CAPITAL	25	24	23	22	20	19	19	20	22	24
RESERVES	2498	2872	3193	3721	4451	4914	5393	5759	6288	6650
CAPITAL DEPOSITS	1205	849	815	793	761	721	730	793	876	983
CUMULATIVE DEPOSITS	422	428	423	407	412	435	462	504	555	621
MAF	717	768	834	873	949	1136	1319	1538	1799	2082
SAVINGS DEPOSITS	7355	10491	11751	12779	11672	14383	17356	16226	16800	17489
RECURRING DEPOSITS	115	163	156	204	234	136	161	160	154	148
TERM DEPOSITS	20119	31893	38189	46808	35722	38277	42120	44334	47382	51456
INVESTMENTS	15751	32571	39471	47864	35489	42235	48993	46035	42112	41659
LOAN OUTSTANDING	15800	14103	15149	16626	17297	16006	16363	22553	29168	36266
INT RECEIVED ON LOANS	1393	1330	1265	1353	1439	1378	1279	1515	2104	2413
INTEREST PAID	2145	2885	3485	4120	3820	3317	3195	3290	3744	4225
NET PROFIT	42	43	47	50	40	14	17	18	22	27
DIVIDEND (%)	20	20	20	20	20	20	20	20	20	20



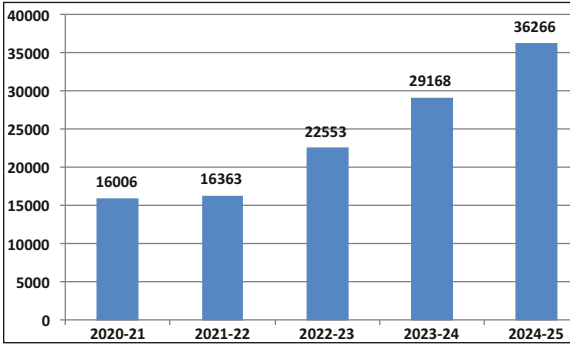
COMPARATIVE POSITION  
(₹ IN LAKH)  
DEPOSITS



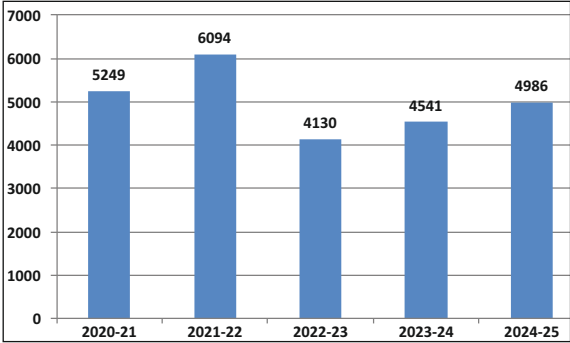
INVESTMENTS



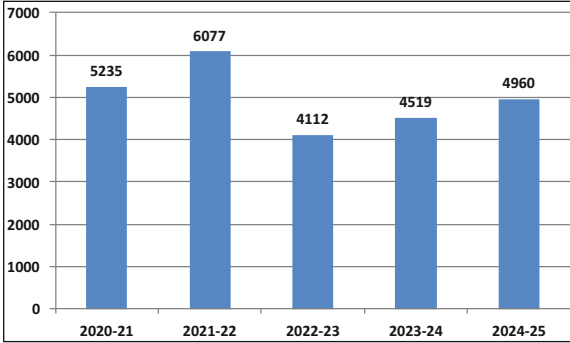
LOAN OUTSTANDINGS



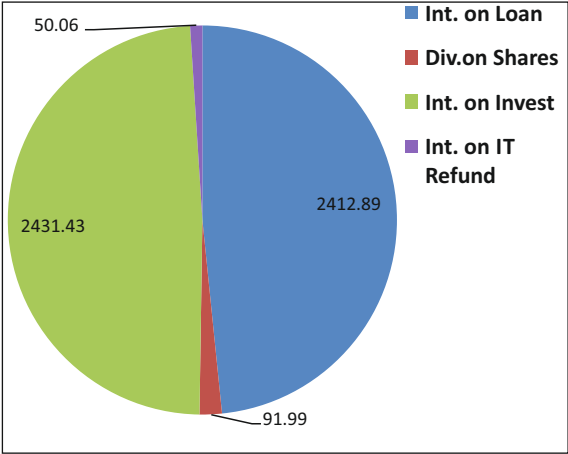
INCOME



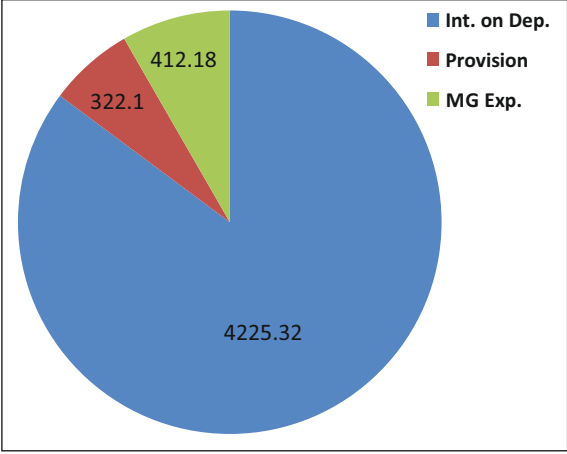
EXPENDITURE



INCOME



EXPENSES





➤ Shri Shishir Kumar, Chairman, Addressing the AGM 2023-24

➤ Managing Committee Members and Staff/Officers of RBOCCS, during AGM 2023-24



➤ RD, MRO and Senior officers during Laxmi Pooja 2024-25

➤ CGM I-C, HRMD, CO and RD, MRO during Laxmi Pooja at RBOCCS, Head Office



➤ Issue of Administrative Circular of RBOCCS Ltd. On Wage Revision (2022-2027) by Regional Director, MRO

## OFFICERS OF THE SOCIETY



**T D KADU**  
Deputy Manager  
8080877941



**R S RANE**  
Deputy Manager  
7020607278



**P A Dhuri**  
Accounts Officer  
8976226142



**D U SODIYE**  
Accounts Officer  
8080183353